

EXERCISE OF DELEGATED POWER

Title : **NEW LEASE – UNIT 9, BLAYDON BUSINESS CENTRE,
COWAN ROAD, BLAYDON, GATESHEAD NE21 5TW**

Gateshead Council Constitution (15th Edition - May 2019)
 Schedule 5 - Executive Functions Delegated to Managers.
 Part 1 – Delegations to Individual Managers.
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, leases, licences, consent, or any other legal estate or interest and to incur any necessary expenditure for the purposes.

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: New Lease

Statutory Power: Section 123 of the Local Government Act (1092)

Property/Premises: Unit 9 Blaydon Business Centre, Cowan Road, Blaydon, Gateshead NE21 5TW

Tenant: Firebrick Brewery Limited, Units 10 and 11 Blaydon Business Centre, Cowan Road, Blaydon, Gateshead NE21 5TW (Company number 08082800)


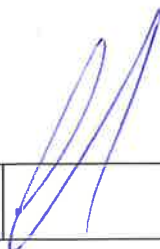

Rent: £9,677.25 per annum


Term: Lease end date 31st January 2020

Use: Microbrewery

Main Terms: As above

Comments:

Surveyor		Team Leader		Property Manager	
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Approved by:	M Barker  Strategic Director, Corporate Services & Governance	Date:	24/6/19
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